

ACQUIRE ADDITIONAL STOCK IN THE CORPORATION.

REVISOR'S NOTE: Items (1) through (9) of this section presently appear as Art. 23, §18(a).

Item (10) of this section presently appears as Art. 23, §30(a).

The remainder of present Art. 23, §§18 and 30 appears in Subtitle 2 of this title.

2-106. CORPORATE NAME.

(A) REQUIREMENTS.

THE NAME OF THE CORPORATION SHALL INDICATE ITS CORPORATE STATUS. CORPORATE STATUS IS INDICATED IF THE NAME:

(1) CONTAINS THE WORD "COMPANY," IF IT IS NOT PRECEDED IMMEDIATELY BY THE WORD "AND" OR A SYMBOL FOR IT; OR

(2) CONTAINS ONE OF THE FOLLOWING WORDS OR ENDS WITH AN ABBREVIATION OF ONE OF THEM:

(I) "CORPORATION";

(II) "INCORPORATED"; OR

(III) "LIMITED."

(B) RESTRICTIONS ON CORPORATE NAME.

THE NAME OF A CORPORATION MAY NOT:

(1) CONTAIN ANY WORD OR PHRASE WHICH INDICATES OR IMPLIES THAT IT IS ORGANIZED FOR ANY PURPOSE NOT CONTAINED IN ITS CHARTER; OR

(2) BE THE SAME AS OR MISLEADINGLY SIMILAR TO:

(I) THE NAME OF ANY MARYLAND CORPORATION;

(II) THE NAME OF ANY FOREIGN CORPORATION REGISTERED OR QUALIFIED TO DO BUSINESS IN THIS STATE; OR

(III) ANY NAME WHICH IS RESERVED UNDER §2-107 OF THIS TITLE OR REGISTERED UNDER §7-101 OF THIS ARTICLE.

REVISOR'S NOTE: This section presently appears as Art. 23, §5(a).